

January 31, 2023

CONSOLIDATED FINANCIAL REPORT FOR THE THIRD QUARTER ENDED DECEMBER 31, 2022 [Japanese GAAP]

SCREEN Holdings Co., Ltd. is listed on the Prime Market of the Tokyo Stock Exchange with the securities code number 7735.
(URL <https://www.screen.co.jp/en>)

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Date planned for the filing of the quarterly report: February 13, 2023

Date of payment for cash dividends: —

Figures have been rounded down to eliminate amounts less than one million yen, except per share figures.

PERFORMANCE FOR THE THIRD QUARTER ENDED DECEMBER 31, 2022 (APR. 1, 2022-DEC. 31, 2022)

(Millions of yen, except per share figures)

(1) Business Results (Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net Sales	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Nine months ended Dec. 31, 2022	¥ 335,243	15.2%	¥ 56,655	41.1%	¥ 57,194	43.3%
Nine months ended Dec. 31, 2021	291,107	34.5	40,162	213.8	39,913	254.4

Note: Comprehensive income

Nine months ended Dec. 31, 2022: ¥ 40,186 million (21.7 %)

Nine months ended Dec. 31, 2021: ¥ 33,015 million (39.2 %)

	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)	Diluted Earnings per Share (Yen)
Nine months ended Dec. 31, 2022	¥ 41,841	41.3%	¥ 886.12	¥ 863.44
Nine months ended Dec. 31, 2021	29,618	271.9	635.96	603.11

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio (%)
Dec. 31, 2022	¥ 541,866	¥ 283,705	52.3%
Mar. 31, 2022	459,305	247,788	53.9

Reference: Equity

As of Dec. 31, 2022: ¥ 283,655 million

As of Mar. 31, 2022: ¥ 247,715 million

CASH DIVIDENDS

(Yen)

Record date	Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Fiscal year ended Mar. 31, 2022	¥ --	¥ --	¥ --	¥ 293.00	¥ 293.00
Fiscal year ending Mar. 31, 2023	--	--	--		
Fiscal year ending Mar. 31, 2023 (Forecast)				322.00	322.00

Note: Revision of the latest forecast of cash dividends: No

FORECAST OF BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 31, 2023

(Millions of yen, except per share figures)

(Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net Sales	Percentage Change	Operating Income	Percentage Change
Fiscal year ending Mar. 31, 2023	¥ 460,000	11.7%	¥ 74,500	21.6%

	Ordinary Income	Percentage Change	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)
Fiscal year ending Mar. 31, 2023	¥ 73,000	22.8%	¥ 50,000	9.9%	¥ 1,057.84

Note: Revision of the latest business forecast: No

[Notes]

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): No

New Company: Not applicable Exclusion: Not applicable

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: Yes

Please refer to P.10 [Notes for quarterly consolidated financial statements – (Application of accounting methods specific to the preparation of quarterly consolidated financial statements)] for more information.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1. Changes in accounting policies accompanied by revision of accounting standard etc.: No

2. Changes in accounting policies other than 1: No

3. Changes in accounting estimates: No

4. Retrospective restatement: No

(4) Number of shares outstanding

1. Number of shares outstanding as of end of period (including treasury stock)

As of Dec. 31, 2022: 50,794,866 shares As of Mar. 31, 2022: 50,794,866 shares

2. Number of treasury stock as of end of period

As of Dec. 31, 2022: 3,384,929 shares As of Mar. 31, 2022: 4,217,043 shares

3. Average number of shares outstanding

Nine months ended Dec. 31, 2022: 47,219,039 shares Nine months ended Dec. 31, 2021: 46,572,492 shares

*This quarterly earnings report is exempt from the quarterly review procedure by certified public accountants or audit firm.

*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to SCREEN Holdings and certain assumptions that are regarded as legitimate. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors.

[Qualitative Information, Financial Statements]**1. Qualitative information regarding the status of consolidated business results**

During the first nine months of the fiscal year ending March 31, 2023 (April 1, 2022 to December 31, 2022), the global economy has remained on a gradual recovery path, but currently, there has been a slowdown in the pace of economic recovery, due to supply constraints such as shortages of components, as well as soaring raw material prices and global monetary tightening in line with rising inflationary pressures and other factors.

With regard to the business conditions surrounding the SCREEN Group, in the electronics industry, although semiconductor memory manufacturers have been scaling back capital expenditures due to declining demand for smartphones, PCs and other products, a capital investment in foundry and logic manufacturers and printed circuit board-related remained steady, driven by the backdrop of the progress in IoT technologies and DX in response to the growing use of 5G and AI, as well as a combination of investment in the fields of miniaturization and packaging technology with an awareness of GX, and the shift to EVs in automobiles. On the other hand, the tightening of export restrictions on semiconductor technology to China by the U.S. government has further heightened concerns about the conflict between the U.S. and China and the impact on security issues. In addition, display manufacturers have been revising the capital investment plan mainly due to falling panel prices.

Under these circumstances, for the first nine months of the fiscal year ending March 31, 2023, the SCREEN Group posted consolidated net sales of ¥335,243 million, an increase of ¥44,135 million (15.2%) from the corresponding period of the previous fiscal year. On the earnings front, as the result of an increase in net sales and an improvement in profitability, operating income totaled ¥56,655 million, an increase of ¥16,492 million (41.1%) from the corresponding period of the previous fiscal year. Ordinary income amounted to ¥57,194 million, an increase of ¥17,280 million (43.3%) year on year. In addition, as a result of gains in extraordinary income for the sales of shares of subsidiaries and associates and other factors, quarterly profit attributable to owners of parent totaled ¥41,841 million, an increase of ¥12,223 million (41.3%) compared with the corresponding period of the previous fiscal year.

Performance by reportable segment is explained below.

The Semiconductor Production Equipment (SPE) Business

In the SPE business, foundry and logic sales increased year on year, despite a decrease in sales to memory. By region, sales to China decreased, while sales to Taiwan and Europe increased. As a result, net sales in this segment amounted to ¥270,697 million, up 19.7% year on year. On the earnings front, operating income in this segment came to ¥55,753 million, up 34.7% year on year, mainly reflecting the increase in sales and an improvement in profitability.

The Graphic Arts Equipment (GA) Business

In the GA business, net sales in this segment amounted to ¥34,262 million, up 10.8% year on year, due to increased sales of equipment and recurring business, mainly ink. On the earnings front, operating income was ¥2,710 million, up 145.9% year on year due mainly to an increase in sales.

The Display Production Equipment and Coater (FT) Business

In the FT business, sales of display production equipment declined due to the sluggish capital investment by customers. As a result, net sales in this segment amounted to ¥17,158 million, down 25.8% year on year. On the earnings front, operating loss came to ¥1,135 million, compared with operating loss of ¥143 million in the corresponding period of the previous fiscal year, mainly reflecting the decrease in net sales.

The PCB-Related Equipment (PE) Business

In the PE business, sales of direct imaging system rose by such as increasing data center demand. As a result, net sales in this segment amounted to ¥12,388 million, up 34.2% year on year. On the earnings front, operating income in this segment came to ¥2,592 million, up 67.6% year on year, due mainly to an increase in sales.

2. Qualitative information regarding changes in consolidated financial position

Total assets as of December 31, 2022 stood at ¥541,866 million, an increase of ¥82,561 million, or 18.0%, compared with March 31, 2022. This was largely due to an increase in cash and deposits and inventories.

Total liabilities amounted to ¥258,160 million, up ¥46,643 million, or 22.1%, compared with the end of the previous fiscal year. This was mainly attributable to an increase in notes and accounts payable including electronically recorded obligations and contract liabilities, despite a decrease in convertible bond-type bonds with share acquisition rights.

Total net assets amounted to ¥283,705 million, up ¥35,917 million, or 14.5%, from March 31, 2022. This was mainly attributable to the recording of quarterly profit attributable to owners of parent, the conversion of convertible bond-type bonds with share acquisition rights causing both an increase in capital surplus and a decrease in treasury stock, despite payment of cash dividends.

As a result, the equity ratio as of December 31, 2022 stood at 52.3%.

Status of Cash Flows

The status of cash flows for the first nine months of the fiscal year ending March 31, 2023 is as follows.

Net cash provided by operating activities amounted to ¥53,654 million, compared with ¥63,703 million provided by operating activities in the first nine months of the previous fiscal year. This was because the sum of income before income taxes, an increase in other current liabilities, an increase in notes and accounts payable including electronically recorded obligations and other inflows exceeded income taxes paid, an increase in inventories, an increase in notes and accounts receivable and other outflows.

Net cash used in investing activities amounted to ¥5,469 million, compared with ¥4,694 million used in investing activities in the first nine months of the previous fiscal year. This was largely attributable to payments associated with construction of a new factory and other outflows exceeded income from the sales of shares of subsidiaries and associates and other inflows.

Net cash used in financing activities totaled ¥20,477 million, compared with ¥4,406 million used in financing activities in the first nine months of the previous fiscal year. This was due mainly to cash dividends paid and redemption of convertible bond-type bonds with share acquisition rights.

As a result, cash and cash equivalents as of December 31, 2022, totaled ¥161,228 million, up ¥30,217 million from March 31, 2022, including effect of exchange rate changes on cash and cash equivalents.

3. Qualitative information regarding consolidated business results forecasts

The consolidated business results forecast for the fiscal year ending March 31, 2023 remains unchanged from the previously announced forecast on October 28, 2022.

CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Mar. 31, 2022	Dec. 31, 2022
ASSETS		
Current assets:		
Cash and deposits	¥ 133,088	¥ 162,547
Notes and accounts receivable - trade, and contract assets	85,425	99,096
Electronically recorded monetary claims - operating	5,734	10,254
Merchandise and finished goods	45,790	47,626
Work in process	46,741	58,405
Raw materials and supplies	11,206	16,871
Other	11,229	20,982
Allowance for doubtful accounts	(848)	(932)
Total current assets	338,367	414,852
Non-current assets:		
Property, plant and equipment:		
Buildings and structures	64,533	69,971
Machinery, equipment and vehicles	49,763	51,888
Other	37,218	42,038
Accumulated depreciation	(94,991)	(95,632)
Total property, plant and equipment	56,524	68,265
Intangible assets:		
Other	4,804	4,591
Total intangible assets	4,804	4,591
Investments and other assets:		
Investment securities	44,370	37,398
Net defined benefit asset	7,810	8,139
Deferred tax assets	4,904	6,008
Other	2,620	2,707
Allowance for doubtful accounts	(96)	(96)
Total investments and other assets	59,609	54,156
Total non-current assets	120,938	127,013
Total assets	459,305	541,866

CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Mar. 31, 2022	Dec. 31, 2022
LIABILITIES		
Current liabilities:		
Notes and accounts payable - trade	¥ 33,498	¥ 36,773
Electronically recorded obligations - operating	48,955	72,305
Current portion of convertible bond-type bonds with share acquisition rights	15,003	—
Current portion of long-term loans payable	400	400
Lease obligations	991	1,093
Income taxes payable	7,088	10,497
Notes payable-facilities	1,413	240
Electronically recorded obligations - facilities	708	5,043
Contract liabilities	32,927	50,809
Provision for bonuses	5,458	4,673
Provision for directors' bonuses	272	136
Provision for product warranties	8,774	9,911
Provision for loss on order received	752	685
Other	19,376	31,764
Total current liabilities	175,620	224,336
Non-current liabilities:		
Convertible bond-type bonds with share acquisition rights	15,033	15,025
Long-term loans payable	10,400	10,200
Lease obligations	2,408	2,399
Net defined benefit liability	1,149	1,229
Provision for directors' retirement benefits	174	174
Provision for stock payment	49	44
Provision for management board incentive plan trust	41	36
Asset retirement obligations	89	100
Other	6,549	4,613
Total non-current liabilities	35,896	33,824
Total liabilities	211,516	258,160
NET ASSETS		
Shareholders' equity:		
Capital stock	54,044	54,044
Capital surplus	4,488	10,308
Retained earnings	185,804	213,946
Treasury stock	(18,503)	(14,893)
Total shareholders' equity	225,834	263,407
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,250	16,239
Foreign currency translation adjustment	4	3,488
Remeasurements of defined benefit plans	626	520
Total accumulated other comprehensive income	21,881	20,248
Non-controlling interests	72	50
Total net assets	247,788	283,705
Total liabilities and net assets	459,305	541,866

CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Apr.1, 2021- Dec. 31, 2021	Apr.1, 2022- Dec. 31, 2022
Net sales	¥ 291,107	¥ 335,243
Cost of sales	199,165	221,145
Gross profit	91,942	114,097
Selling, general and administrative expenses	51,779	57,442
Operating income	40,162	56,655
Non-operating income		
Interest income	85	128
Dividends income	525	717
Subsidy income	232	260
Other	425	445
Total non-operating income	1,268	1,552
Non-operating expenses		
Interest expenses	214	176
Foreign exchange losses, net	368	175
Share of loss of entities accounted for using equity method	28	219
Loss on retirement of non-current assets	617	127
Other	288	315
Total non-operating expenses	1,517	1,013
Ordinary income	39,913	57,194
Extraordinary income		
Gain on sales of shares of subsidiaries and associates	—	3,461
Gain on sales of businesses	—	91
Gain on sales of investment securities	1	—
Total extraordinary income	1	3,553
Extraordinary loss		
Loss on valuation of investment securities	545	0
Loss on withdrawal of corporate pension funds	158	—
Total extraordinary loss	703	0
Income before income taxes	39,211	60,746
Income taxes	9,609	18,930
Profit	29,601	41,815
Loss attributable to non-controlling interests	(16)	(26)
Profit attributable to owners of parent	29,618	41,841

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Millions of yen)

	Apr.1, 2021- Dec. 31, 2021	Apr.1, 2022- Dec. 31, 2022
Profit	¥ 29,601	¥ 41,815
Other comprehensive income		
Valuation difference on available-for-sale securities	1,522	(5,010)
Foreign currency translation adjustment	1,891	3,482
Remeasurements of defined benefit plans	(0)	(106)
Share of other comprehensive income of entities accounted for using equity method	0	5
Total other comprehensive income	<u>3,413</u>	<u>(1,629)</u>
Comprehensive income	<u>33,015</u>	<u>40,186</u>
Comprehensive income attributable to:		
Owners of parent	33,029	40,208
Non-controlling interests	(14)	(22)

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Millions of yen)

	Apr.1, 2021- Dec. 31, 2021	Apr.1, 2022- Dec. 31, 2022
Cash flow from operating activities:		
Income before income taxes	¥ 39,211	¥ 60,746
Depreciation and amortization	7,108	6,482
Loss (gain) on valuation of investment securities	545	0
Loss (gain) on sales of investment securities	(1)	—
Loss on retirement of non-current assets	617	127
Loss (gain) on sales of shares of subsidiaries and associates	—	(3,461)
Loss (gain) on sales of businesses	—	(91)
Share of loss (profit) of entities accounted for using equity method	28	219
Increase (decrease) in net defined benefit asset and liability	(378)	(404)
Increase (decrease) in provision for bonuses	1,138	(784)
Increase (decrease) in provision for directors' bonuses	(58)	(136)
Increase (decrease) in provision for stock payment	7	(5)
Increase (decrease) in provision for management board incentive plan trust	5	(5)
Increase (decrease) in provision for product warranties	1,053	1,141
Increase (decrease) in provision for loss on order received	807	(67)
Interest and dividend income	(610)	(846)
Interest expenses	214	176
Decrease (increase) in notes and accounts receivable including electronically recorded monetary claims	909	(18,886)
Decrease (increase) in inventories	(10,615)	(20,193)
Decrease (increase) in other current assets	(535)	(787)
Increase (decrease) in notes and accounts payable including electronically recorded obligations	26,085	26,171
Increase (decrease) in other current liabilities	6,698	29,317
Other, net	(329)	(884)
Subtotal	71,902	77,828
Interest and dividend income received	589	840
Interest expenses paid	(212)	(171)
Income taxes (paid) refund	(8,575)	(24,842)
Net cash provided by (used in) operating activities	63,703	53,654
Cash flow from investing activities:		
Decrease (increase) in time deposits	663	822
Purchase of property, plant and equipment	(4,730)	(11,950)
Proceeds from sales of property, plant and equipment	91	419
Purchase of intangible assets	(783)	(1,083)
Purchase of investment securities	(121)	(310)
Proceeds from sales of investment securities	190	—
Proceeds from sales of shares of subsidiaries and associates resulting in change in scope of consolidation	—	5,725
Proceeds from sales of businesses	—	572
Other, net	(6)	335
Net cash provided by (used in) investing activities	(4,694)	(5,469)
Cash flow from financing activities:		
Proceeds from long-term loans payable	1,000	—
Repayments of long-term loans payable	(109)	(200)
Repayments of lease obligations	(1,083)	(908)
Redemption of convertible bond-type bonds with share acquisition rights	—	(5,681)
Net decrease (increase) in treasury stock	(7)	(4)
Cash dividends paid	(4,205)	(13,683)
Net cash provided by (used in) financing activities	(4,406)	(20,477)
Effect of exchange rate changes on cash and cash equivalents	1,261	2,509
Net increase (decrease) in cash and cash equivalents	55,863	30,217
Cash and cash equivalents at beginning of period	60,744	131,011
Cash and cash equivalents at end of period	116,608	161,228

[Notes for quarterly consolidated financial statements]

(Note for going concern assumption)

Not Applicable

(Note for significant changes in the amount of shareholders' equity)

During the first nine months of the fiscal year ending March 31, 2023, the Company retired treasury stock in line with the exercise of convertible bond-type bonds with share acquisition rights. As a result, capital surplus increased ¥5,820 million and treasury stock decreased ¥3,499 million.

(Application of accounting methods specific to the preparation of quarterly consolidated financial statements)

Calculation of income taxes

Income tax amount is calculated principally by multiplying reasonably estimated annual effective tax rate through the third quarter ended December 31, 2022, with the effects of deferred taxes reflected, by the amount of year-to-date income before income taxes.

When calculation using reasonably estimated annual effective tax rate causes irrational results, income tax amount is calculated based on the legal tax rate.

SEGMENT INFORMATION

[Segment Information]

I Nine months ended Dec. 31, 2021

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 226,129	¥ 30,894	¥ 23,018	¥ 9,229	¥ 289,272	¥ 1,835	¥ 291,107	¥ -	¥ 291,107
(2) Intersegment sales and transfers	0	32	100	-	133	10,375	10,508	(10,508)	-
Total	226,129	30,927	23,119	9,229	289,405	12,211	301,616	(10,508)	291,107
Segment income (loss)	41,404	1,102	(143)	1,546	43,910	(556)	43,354	(3,191)	40,162

Notes:

- *1. The SPE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PCB related equipment is developed, manufactured, sold and maintained.
- *2. The "Other" category incorporates operations not included in reportable segments, including development, manufacturing and sales of equipment in the life science business and inspection system for in-vehicle components, software development, planning and production of printed matter and other businesses.
- *3. Segment income (loss) adjustment of ¥ (3,191) million is the Company's profit (loss) not attributable to reportable segment.
- *4. Segment income (loss) is reconciled to operating income in the consolidated statements of income.

II Nine months ended Dec. 31, 2022

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 270,697	¥ 34,074	¥ 16,841	¥ 12,315	¥ 333,928	¥ 1,315	¥ 335,243	¥ -	¥ 335,243
(2) Intersegment sales and transfers	-	188	316	72	577	11,753	12,331	(12,331)	-
Total	270,697	34,262	17,158	12,388	334,506	13,068	347,575	(12,331)	335,243
Segment income (loss)	55,753	2,710	(1,135)	2,592	59,922	(196)	59,725	(3,070)	56,655

Notes:

- *1. The SPE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PCB related equipment is developed, manufactured, sold and maintained.
- *2. The "Other" category incorporates operations not included in reportable segments, including development, manufacturing and sales of equipment in the life science business, software development, planning and production of printed matter and other businesses.
- *3. Segment income (loss) adjustment of ¥ (3,070) million is the Company's profit (loss) not attributable to reportable segment.
- *4. Segment income (loss) is reconciled to operating income in the consolidated statements of income.

Consolidated Financial Highlights for the Third Quarter Ended December 31, 2022

(Figures less than one million yen have been omitted and other figures have been rounded.)

	FY2022	FY2023	Difference		FY2022	FY2023
	9 months ended Dec. 31, 2021	9 months ended Dec. 31, 2022			12 months ended Mar.31, 2022	12 months ending Mar.31, 2023
	Result	Result	Amount	Percentage	Result	Forecast
Net sales	¥ 291,107	¥ 335,243	¥ 44,135	15.2%	¥ 411,865	¥ 460,000
Operating income	40,162	56,655	16,492	41.1%	61,273	74,500
[to net sales ratio]	13.8%	16.9%	3.1 pt	—	14.9%	16.2%
Ordinary income	39,913	57,194	17,280	43.3%	59,438	73,000
[to net sales ratio]	13.7%	17.1%	3.4 pt	—	14.4%	15.9%
Profit attributable to owners of parent	29,618	41,841	12,223	41.3%	45,481	50,000
[to net sales ratio]	10.2%	12.5%	2.3 pt	—	11.0%	10.9%
Total assets	454,649	541,866	* 82,561	18.0%	459,305	—
Net assets	237,307	283,705	* 35,917	14.5%	247,788	—
Equity	237,154	283,655	* 35,940	14.5%	247,715	—
Equity ratio	52.2%	52.3%	* (1.6) pt	—	53.9%	—
Net assets per share (Yen)	5,091.54	5,983.04	* 664.72	12.5%	5,318.32	—
Interest-bearing debt	44,544	29,118	* (15,117)	-34.2%	44,236	—
Net Interest-bearing debt	(73,383)	(133,428)	* (44,576)	-50.2%	(88,851)	—
Cash flows from operating activities	63,703	53,654	—	—	81,752	—
Cash flows from investing activities	(4,694)	(5,469)	—	—	(9,952)	—
Cash flows from financing activities	(4,406)	(20,477)	—	—	(4,951)	—
Depreciation and amortization	7,108	6,482	(626)	-8.8%	9,500	9,500
Capital expenditures	6,824	18,352	11,528	168.9%	13,409	31,000
R&D expenses	16,563	17,805	1,242	7.5%	24,035	29,000
Number of employees	5,962	5,979	* 36	0.6%	5,943	—
Number of consolidated subsidiaries	56	55	* (2)	—	57	—
[Domestic]	[26]	[26]	* [—]	—	[26]	—
[Overseas]	[30]	[29]	* [(2)]	—	[31]	—
Number of non-consolidated subsidiaries	3	4	* 1	—	3	—
[Number of non-consolidated subsidiaries accounted for by equity method]	[—]	[1]	* [1]	—	[—]	—
Number of affiliates	2	1	* (1)	—	2	—
[Number of affiliates accounted for by equity method]	[2]	[1]	* [(1)]	—	[2]	—

* show changes from Mar. 31, 2022

Note: The number of consolidated subsidiaries changed as follows.

Inca Digital Printers LTD. (wholly owned subsidiary)**

SCREEN GP IJC Ltd. (wholly owned subsidiary)**

**Shares were transferred in the first quarter of the fiscal year ending March 31, 2023.

Sales Breakdown (Consolidated)

(Millions of yen)

		FY2022				FY2023					
		6 months ended Sept. 30, 2021	3 months ended Dec. 31, 2021	9 months ended Dec. 31, 2021	12 months ended Mar.31, 2022	3 months ended Jun. 30, 2022	3 months ended Sept. 30, 2022	6 months ended Sept. 30, 2022	3 months ended Dec. 31, 2022	9 months ended Dec. 31, 2022	12 months ending Mar.31, 2023
		Result	Result	Result	Result	Result	Result	Result	Result	Result	Forecast
Semiconductor Production Equipment Business (SPE)	Domestic	24,168	13,708	37,876	51,842	10,188	18,126	28,314	13,484	41,798	—
	Overseas	117,275	70,976	188,252	267,556	74,445	73,788	148,233	80,665	228,899	—
	Total	141,444	84,684	226,129	319,398	84,633	91,914	176,548	94,149	270,697	375,000
Graphic Arts Equipment Business (GA)	Domestic	8,658	4,006	12,665	16,955	4,434	5,054	9,488	5,447	14,936	—
	Overseas	12,271	5,990	18,262	26,362	6,123	6,617	12,741	6,584	19,325	—
	Total	20,930	9,997	30,927	43,317	10,558	11,671	22,230	12,031	34,262	41,000
Display Production Equipment and Coater Business (FT)	Domestic	1,424	461	1,886	2,761	347	400	748	318	1,066	—
	Overseas	16,160	5,072	21,232	30,525	2,712	8,080	10,792	5,299	16,092	—
	Total	17,585	5,534	23,119	33,286	3,060	8,480	11,540	5,617	17,158	28,000
PCB-Related Equipment Business (PE)	Domestic	1,593	807	2,400	3,649	664	1,092	1,757	850	2,608	—
	Overseas	4,240	2,587	6,828	9,662	2,681	3,174	5,856	3,924	9,780	—
	Total	5,834	3,395	9,229	13,311	3,346	4,266	7,613	4,774	12,388	15,000
Other	Domestic	1,294	319	1,614	2,517	300	361	662	410	1,072	—
	Overseas	141	79	221	287	86	93	180	62	242	—
	Total	1,436	399	1,835	2,804	386	455	842	472	1,315	2,000
Intersegment sales	Domestic	(23)	(109)	(133)	(253)	(157)	(211)	(369)	(207)	(577)	—
	Overseas	—	—	—	—	—	—	—	—	—	—
	Total	(23)	(109)	(133)	(253)	(157)	(211)	(369)	(207)	(577)	(1,000)
Grand Total	Domestic	37,116	19,194	56,310	77,471	15,777	24,823	40,600	20,302	60,903	—
	Overseas	150,090	84,706	234,796	334,393	86,049	91,754	177,803	96,536	274,340	—
	Total	187,206	103,900	291,107	411,865	101,826	116,577	218,404	116,839	335,243	460,000
	Overseas Ratio	80.2%	81.5%	80.7%	81.2%	84.5%	78.7%	81.4%	82.6%	81.8%	—