

November 4, 2014

**To whom it may concern:**

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**Notice: Business Forecast Revision**

Based on recent business trend, we have revised our consolidated business forecast previously announced on August 5, 2014. The revision is as follows.

**Business forecast**

(1) For the six months ended September 30, 2014 (April 1, 2014 to September 30, 2014)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
<b>Previously announced forecast (A)</b>	113,000	4,700	4,500	3,000	12.64
<b>Revised forecast (B)</b>	112,400	6,700	6,500	4,600	19.38
<b>Amount of change (B - A)</b>	(600)	2,000	2,000	1,600	—
<b>Percentage change (%)</b>	-0.5	42.6	44.4	53.3	—
<b>(Reference) Business result for the previous 6 months ended September 30, 2013</b>	111,141	3,034	2,620	1,559	6.57

(2) Reason for revision

Although net sales are expected as the previous forecast, in terms of profits, operating income, ordinary income and net income are expected to exceed the previous forecast due to contribute of fixed cost control, variable cost reduction, change in product mix, and so on.

The consolidated business forecast for the entire fiscal year ending March, 2015 is currently being examined, will be disclosed at the announcement of financial result for the second quarter on November 10, 2014

Note:

The above forecast is based on information available as of the date of this announcement, it should be noted that actual results could differ due to change in various factors.