

Consolidated Business Results & Forecasts

FY2023/03 Third Quarter Ended December 31, 2022

January 31, 2023

SCREEN Holdings Co., Ltd.

· **Financial Summary of FY2023/03 3Q Total**

Yoichi Kondo, CFO, Senior Managing Director

· **Business Environment and Forecast**

Toshio Hiroe, CEO, President

* Cautionary statement with respect to these materials; The earnings forecasts contained in these materials and communicated verbally, are made in accordance with currently available information and rational assumptions. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Therefore, it should be noted that actual results could differ significantly due to a variety of factors.

* Figures have been rounded down to eliminate amounts less than 100 million JPY, except per share figures. A ratio has been rounded off.

* SCREEN's fiscal year (FY) encompasses the period from April 1 to March 31 of the following calendar year. (Ex. FY2023/03: April 1, 2022 - March 31, 2023)

Financial Summary of FY2023/03 3Q Total

January 31, 2023

SCREEN Holdings Co., Ltd.

CFO, Senior Managing Director

Yoichi Kondo

Financial Summary

Business results in 3Q total

- **Company-wide:**
 - Increased in sales and profit YoY, both operating income and net profit 1.4 times
 - **Sales and profits hit record highs as 3Q total results**
In line with expectations despite the impact from supply chain disruptions such as material shortages and the soaring raw material cost
- **SPE:**
 - Major driver of company-wide performance. Record highs in sales, operating income and OP margin as 3Q total results
 - OP margin achieves 20.6%
- **GA and PE: Steady in both sales and operating income**
- **Equity ratio of 52.3% and net cash of ¥133.4 bn in B/S**

FY2023/03 3Q Business Results

YoY

	FY2022/03						FY2023/03				Difference (YoY)		
	1Q	2Q	3Q	3Q Total	4Q	Full	1Q	2Q	3Q	3Q Total			
(Billions of JPY)													
Net sales	82.8	104.3	103.9	291.1	120.7	411.8	101.8	116.5	116.8	335.2	44.1	15.2%	
Operating income (to net sales ratio)	8.6 10.5%	15.3 14.7%	16.0 15.5%	40.1 13.8%	21.1 17.5%	61.2 14.9%	17.8 17.5%	20.3 17.4%	18.4 15.8%	56.6 16.9%	16.4	41.1% 3.1pt	
Ordinary income	8.6	15.1	16.1	39.9	19.5	59.4	18.2	20.4	18.5	57.1	17.2	43.3%	
Profit attributable to owners of parent	6.0	11.5	12.0	29.6	15.8	45.4	16.0	13.5	12.1	41.8	12.2	41.3%	

FY2023/03 3Q Business Results

YoY

(Billions of JPY)	FY2022/03						FY2023/03						Difference (YoY)	
	1Q	2Q	3Q	3Q Total	4Q	Full	1Q	2Q	3Q	3Q Total				
Net sales	82.8	104.3	103.9	291.1	120.7	411.8	101.8	116.5	116.8	335.2	44.1	15.2%		
SPE	59.7	81.6	84.6	226.1	93.2	319.3	84.6	91.9	94.1	270.6	44.5	19.7%		
GA	9.6	11.2	9.9	30.9	12.3	43.3	10.5	11.6	12.0	34.2	3.3	10.8%		
FT	10.2	7.2	5.5	23.1	10.1	33.2	3.0	8.4	5.6	17.1	(5.9)	-25.8%		
PE	2.3	3.4	3.3	9.2	4.0	13.3	3.3	4.2	4.7	12.3	3.1	34.2%		
Others	0.8	0.5	0.2	1.7	0.8	2.5	0.2	0.2	0.2	0.7	(0.9)	-56.7%		
Operating income (to net sales ratio)	8.6 10.5%	15.3 14.7%	16.0 15.5%	40.1 13.8%	21.1 17.5%	61.2 14.9%	17.8 17.5%	20.3 17.4%	18.4 15.8%	56.6 16.9%	16.4	41.1% 3.1pt		
SPE	8.8	15.4	17.1	41.4	21.4	62.8	18.8	19.5	17.3	55.7	14.3	34.7%		
GA	0.2	0.4	0.4	1.1	0.5	1.6	0.6	0.9	1.0	2.7	1.6	145.9%		
FT	0.2	(0)	(0.3)	(0.1)	0.7	0.5	(0.8)	(0.2)	(0)	(1.1)	(0.9)	-		
PE	0.2	0.7	0.6	1.5	0.5	2.0	0.4	1.1	1.0	2.5	1.0	67.6%		
Others	(0.8)	(1.0)	(1.7)	(3.7)	(2.1)	(5.8)	(1.2)	(1.0)	(0.9)	(3.2)	0.4	-		
Ordinary income	8.6	15.1	16.1	39.9	19.5	59.4	18.2	20.4	18.5	57.1	17.2	43.3%		
Profit attributable to owners of parent	6.0	11.5	12.0	29.6	15.8	45.4	16.0	13.5	12.1	41.8	12.2	41.3%		

■ SPE: Semiconductor Production Equipment Business
 ■ FT: Display Production Equipment and Coater Business

■ GA: Graphic Arts Equipment Business
 ■ PE: PCB-related Equipment Business

FY2023/03 3Q Business Results

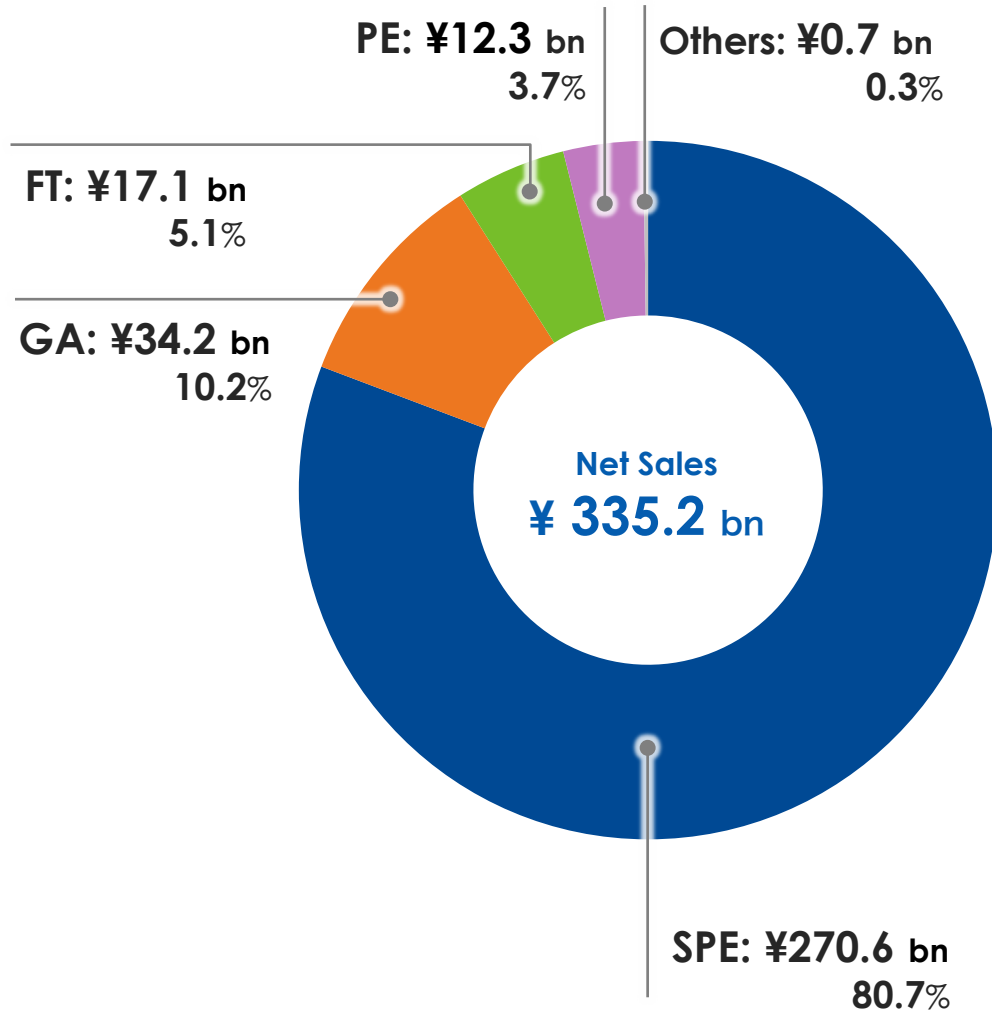
By Segment

■ YoY □ QoQ

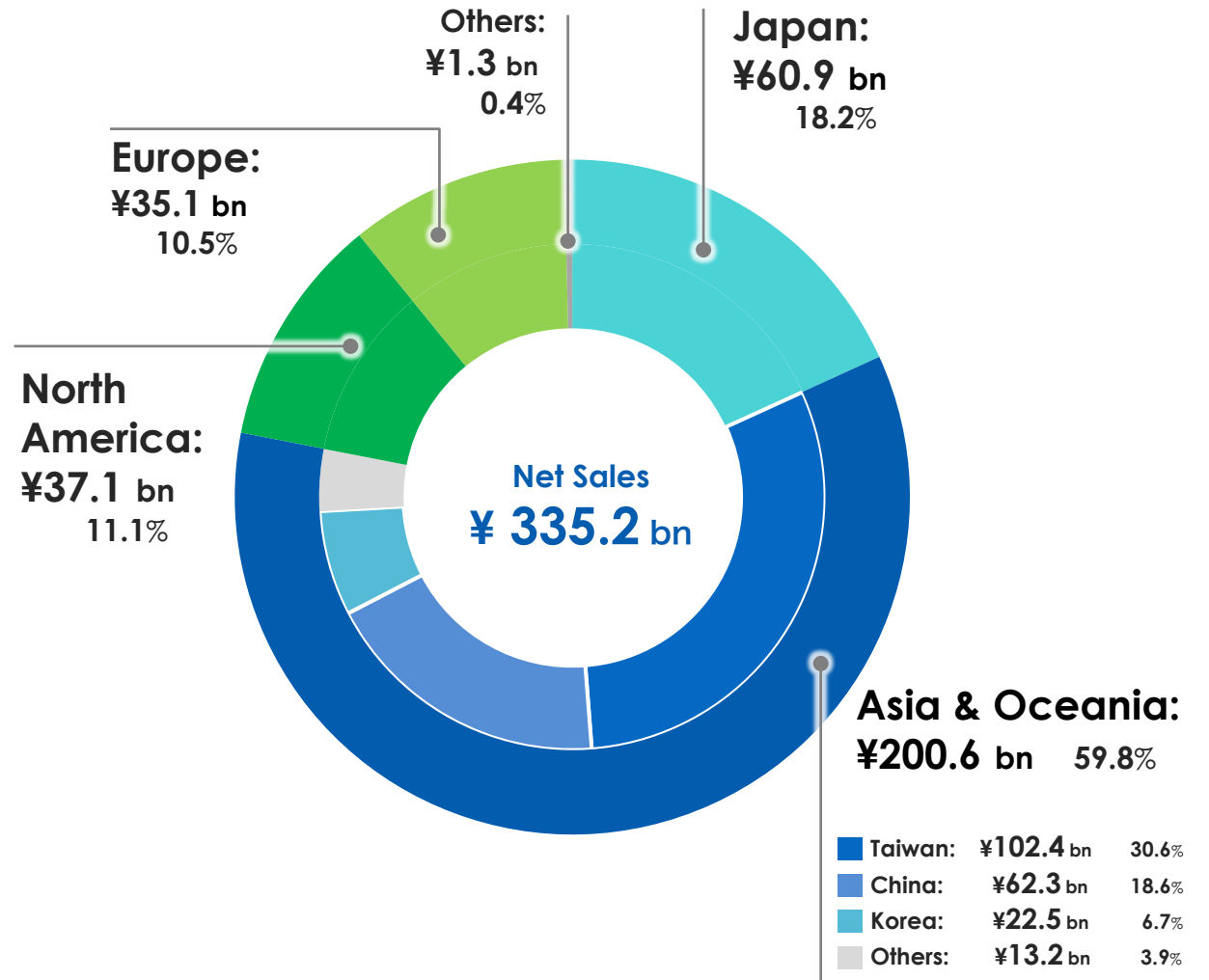
			FY2022/03				FY2023/03			
		(Billions of JPY)	1Q	2Q	3Q	3Q Total	1Q	2Q	3Q	3Q Total
SPE	Sales and profits increased due to major driver of foundry and logic, while sales of memory decreased. Sales increased in Taiwan and Europe	Net sales	59.7	81.6	84.6	226.1	84.6	91.9	94.1	270.6
	Sales increased in Taiwan while profitability deteriorated due mainly to soaring raw material prices	OP (to net sales ratio)	8.8 14.9%	15.4 18.9%	17.1 20.2%	41.4 18.3%	18.8 22.3%	19.5 21.3%	17.3 18.5%	55.7 20.6%
GA	POD and other equipment as well as recurring business (RB) remain steady; sales and profits increased	Net sales	9.6	11.2	9.9	30.9	10.5	11.6	12.0	34.2
	Remains steady and profit margin improved	OP (to net sales ratio)	0.2 2.7%	0.4 3.6%	0.4 4.3%	1.1 3.6%	0.6 6.4%	0.9 8.2%	1.0 9.0%	2.7 7.9%
FT	Both sales and profits declined due to sluggish capital investment by customers	Net sales	10.2	7.2	5.5	23.1	3.0	8.4	5.6	17.1
	Sales decreased, while the deficit decreased due to improved profitability	OP (to net sales ratio)	0.2 2.2%	(0) -0.9%	(0.3) -5.5%	(0.1) -0.6%	(0.8) -27.0%	(0.2) -3.1%	(0) -0.8%	(1.1) -6.6%
PE	Increased demand for data centers led to an increase in both direct imaging system sales and profits	Net sales	2.3	3.4	3.3	9.2	3.3	4.2	4.7	12.3
	Profitability deteriorated due mainly to soaring raw material prices, but profit margin remains high at the 20% level	OP (to net sales ratio)	0.2 9.0%	0.7 21.0%	0.6 17.8%	1.5 16.8%	0.4 14.0%	1.1 26.2%	1.0 21.1%	2.5 20.9%

FY2023/03 3Q Total Business Results

Sales by Segment

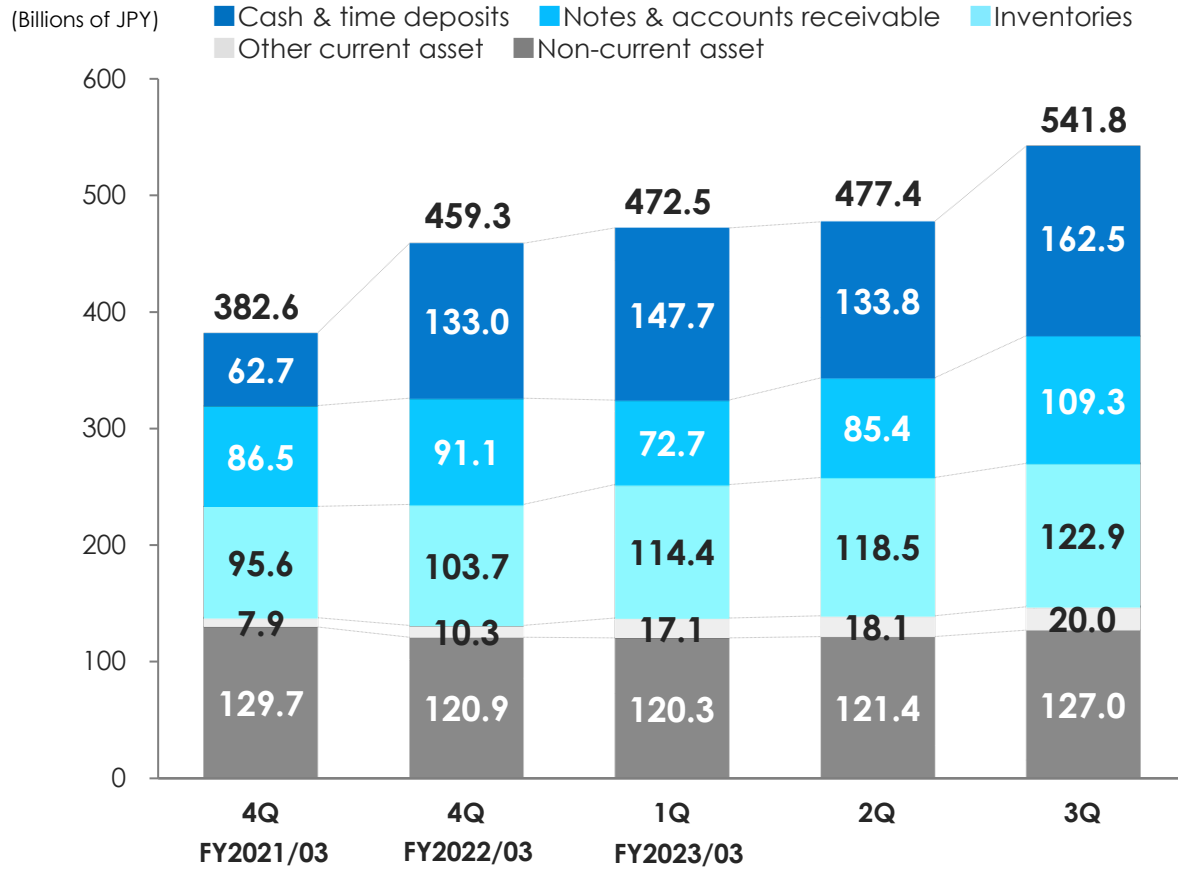


Sales by Region

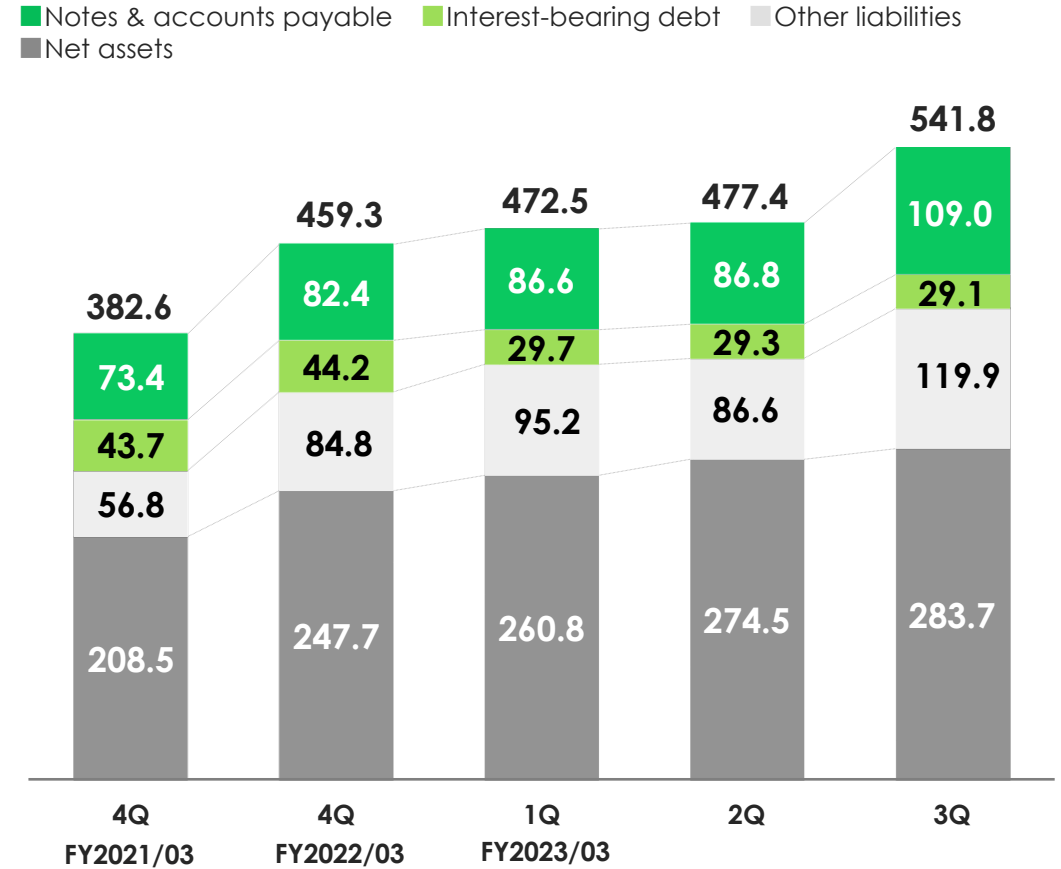


Financial Situation: B/S

Assets



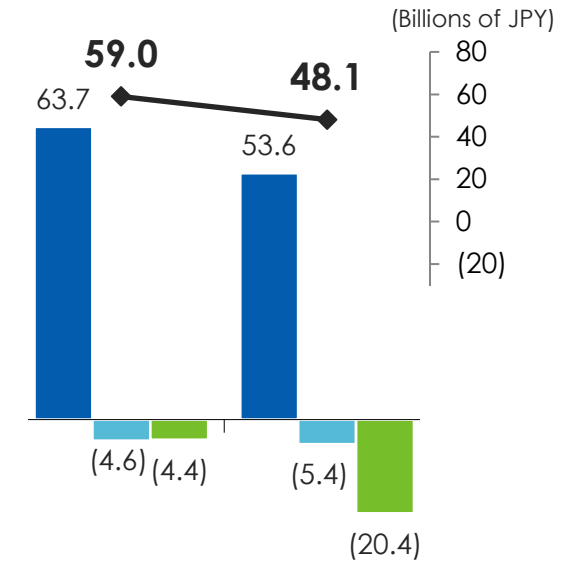
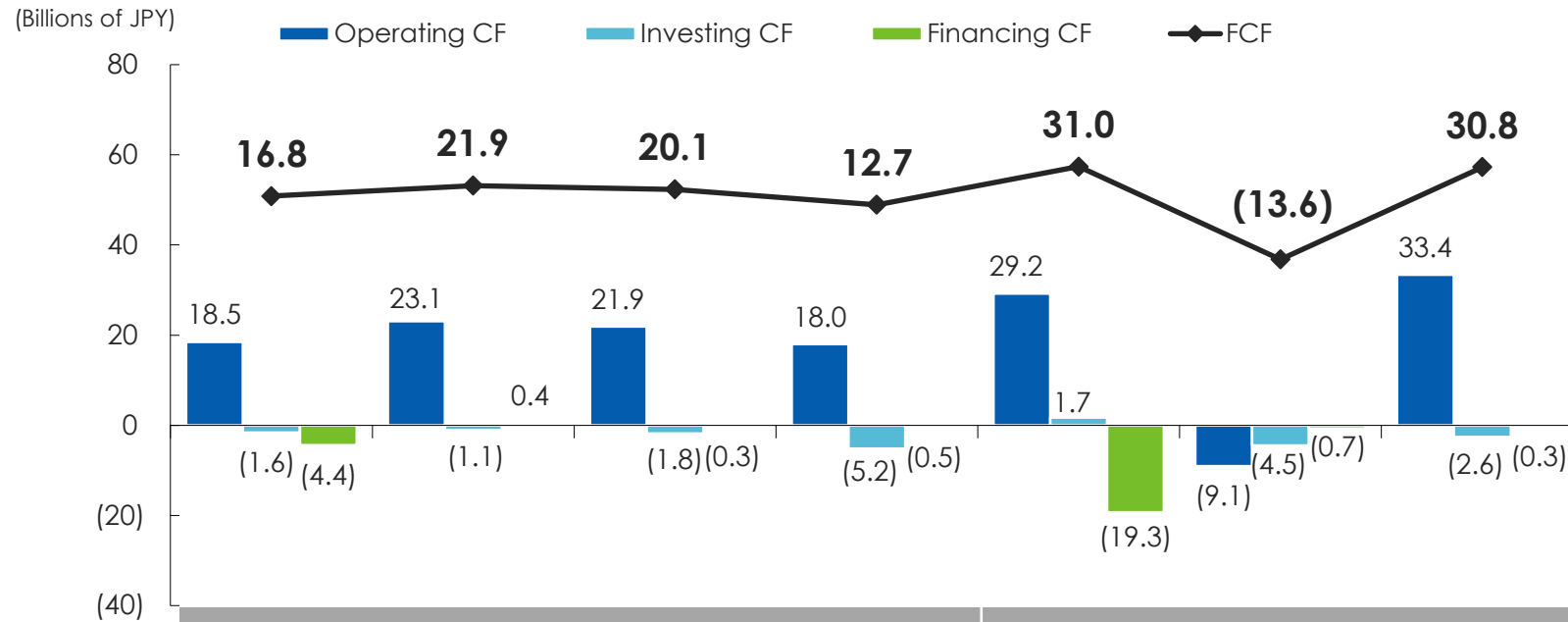
Liabilities & Net Assets



■ Equity ratio of 52.3% (FY2023/03 3Q)

■ Net cash of ¥133.4 bn

Financial Situation: Cash Flows



	FY2022/03				FY2023/03		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Operating CF	18.5	23.1	21.9	18.0	29.2	(9.1)	33.4
Investing CF	(1.6)	(1.1)	(1.8)	(5.2)	1.7	(4.5)	(2.6)
FCF	16.8	21.9	20.1	12.7	31.0	(13.6)	30.8
Financing CF	(4.4)	0.4	(0.3)	(0.5)	(19.3)	(0.7)	(0.3)

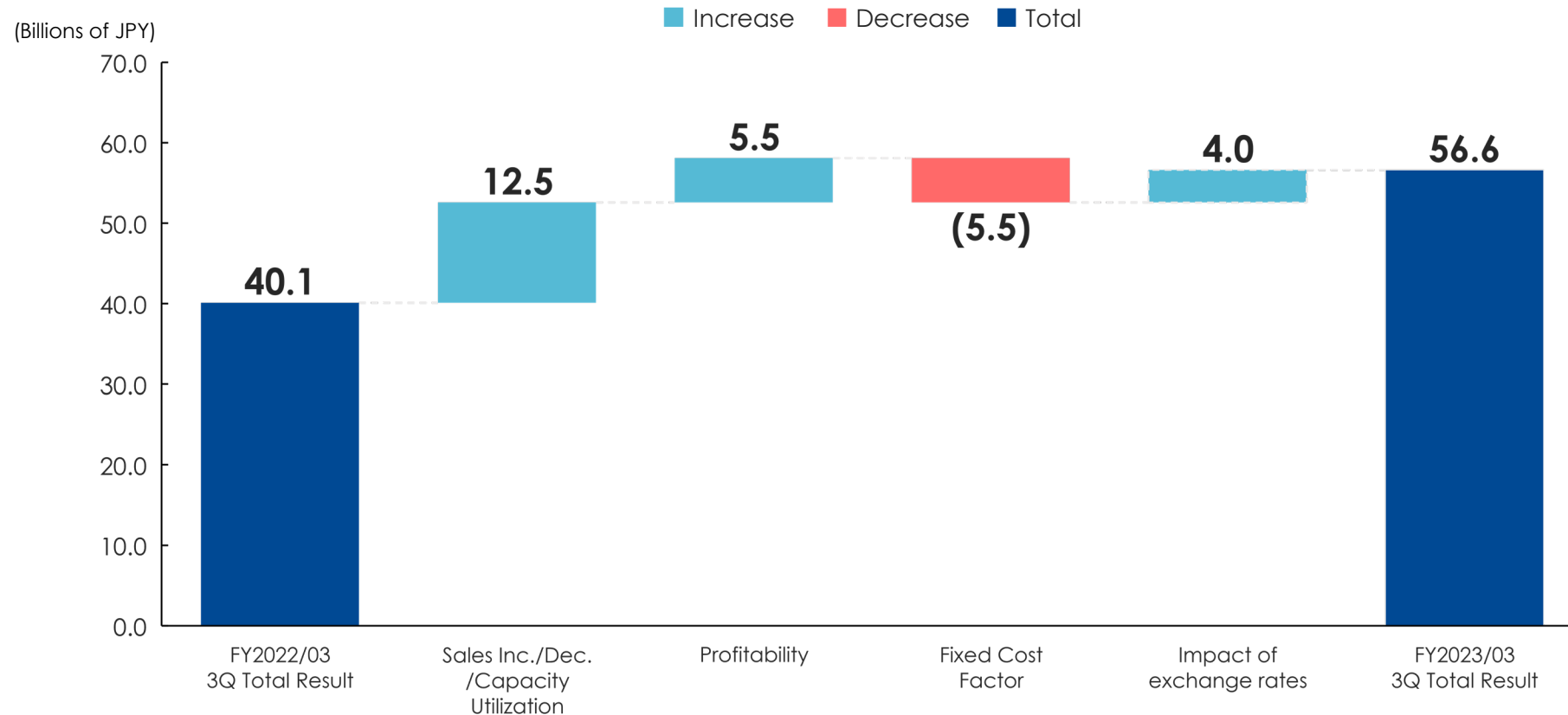
	FY2022/03	FY2023/03
3Q Total	63.7	53.6
	(4.6)	(5.4)
	59.0	48.1
	(4.4)	(20.4)

* FCF: Free Cash Flow

- 3Q Operating CF improved significantly from 2Q, which temporarily deteriorated
- Operating CF for 3Q total remained steady although decreased YoY due mainly to an increase in inventories and income taxes paid

Analysis of Comparison in Operating Income

FY2022/03 3Q Total Result vs FY2023/03 3Q Total Result



* Operating Income Factor: approximate numbers per 0.5 bn

- >> Sales/capacity utilization increased and profitability improved mainly in SPE
- >> Fixed costs increased due mainly to higher personnel expenses, performance-linked remuneration and R&D expenses, etc. in SPE for further growth
- >> Exchange rates affect SPE, GA and PE

Business Environment and Forecast

January 31, 2023

SCREEN Holdings Co., Ltd.

CEO, President

Toshio Hiroe

Business Environment and Forecast

Business Environment

- **SPE:**
 - Robust demand mainly in foundry and logic, despite a decrease in memory
 - Record highs in sales, operating income and OP margin as 3Q total results
 - 3Q orders received as expected and reached a high level that exceeded 2Q
- **GA and PE: Steady in both sales and profits**

Full Year Business Forecast

- **Full-year forecast unchanged**
 - Sales, operating income and OP margin are expected to update record highs
- **In order to achieve sustainable growth, capital expenditure and R&D expenses reach record highs**

Market Trend and Outlook

- **WFE: Anticipate from -15% to -20% level YoY in CY2023**

- Foundries and logic: Remain firm despite a slowdown in some investments due to final demand adjustments
- Memory : Closely monitoring the recovery timing from investment slowdowns

- **Trends by applications**

Foundry	Although impact from final demand adjustments, investments centered in advanced devices progress steadily
Logic	Despite adjustments in investment timing, overall investment is firm
Memory	Closely monitoring the timing of recovery from investment restraints and production cuts
Imaging Device	Investments in Japan and Asia remain steady
Power Device	Investments, mainly in major European companies, as well as in Japan, Asian and North America remain firm
Others	Solid investments in analog, sensors, optics, materials, etc. continue

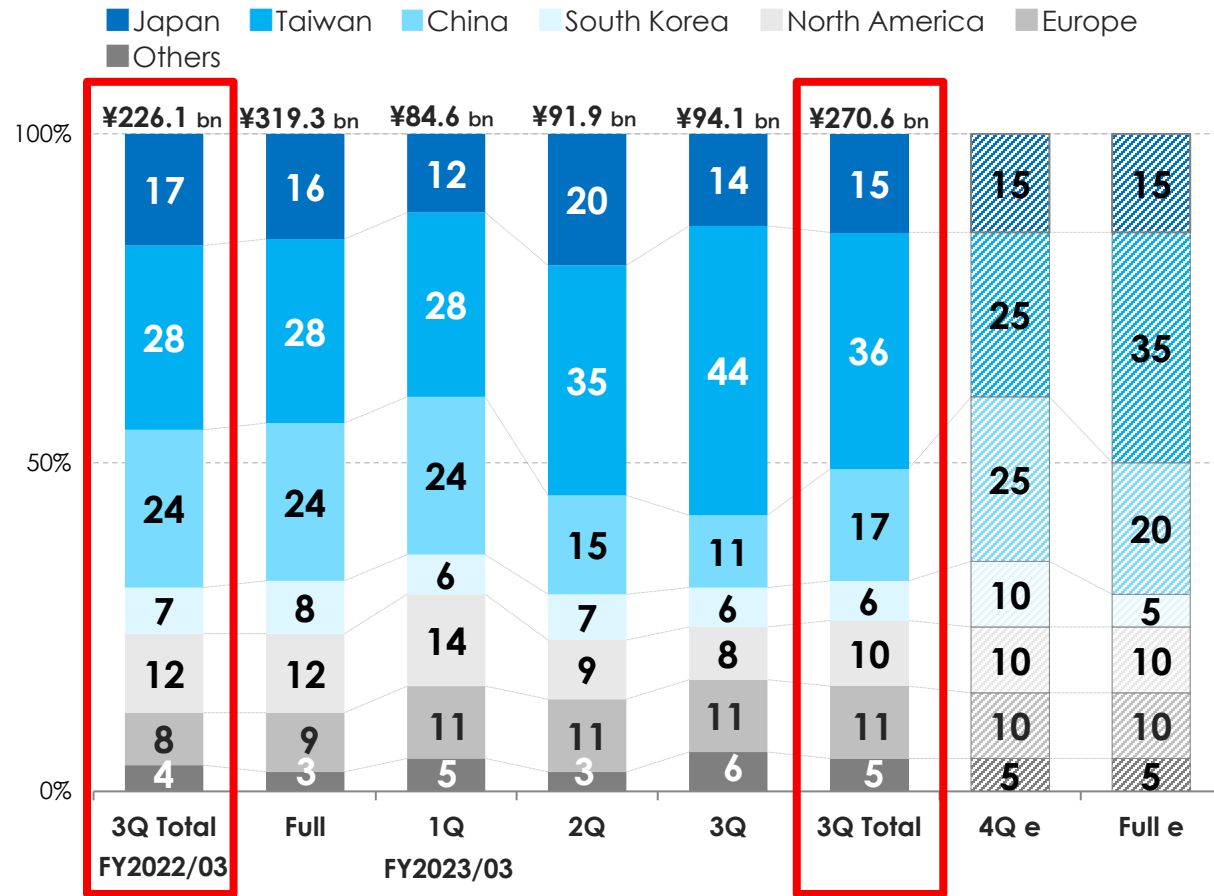
- **Chinese market: Investment appetite outside export restrictions still active**

- ▶ **Providing a variety of solutions not only for leading-edge node which companies with increased needs for cleaning due to miniaturization but also for mature nodes**
 - >> **Steadily reinforcing production and development systems, and contribute to development of the constantly growing semiconductor market**

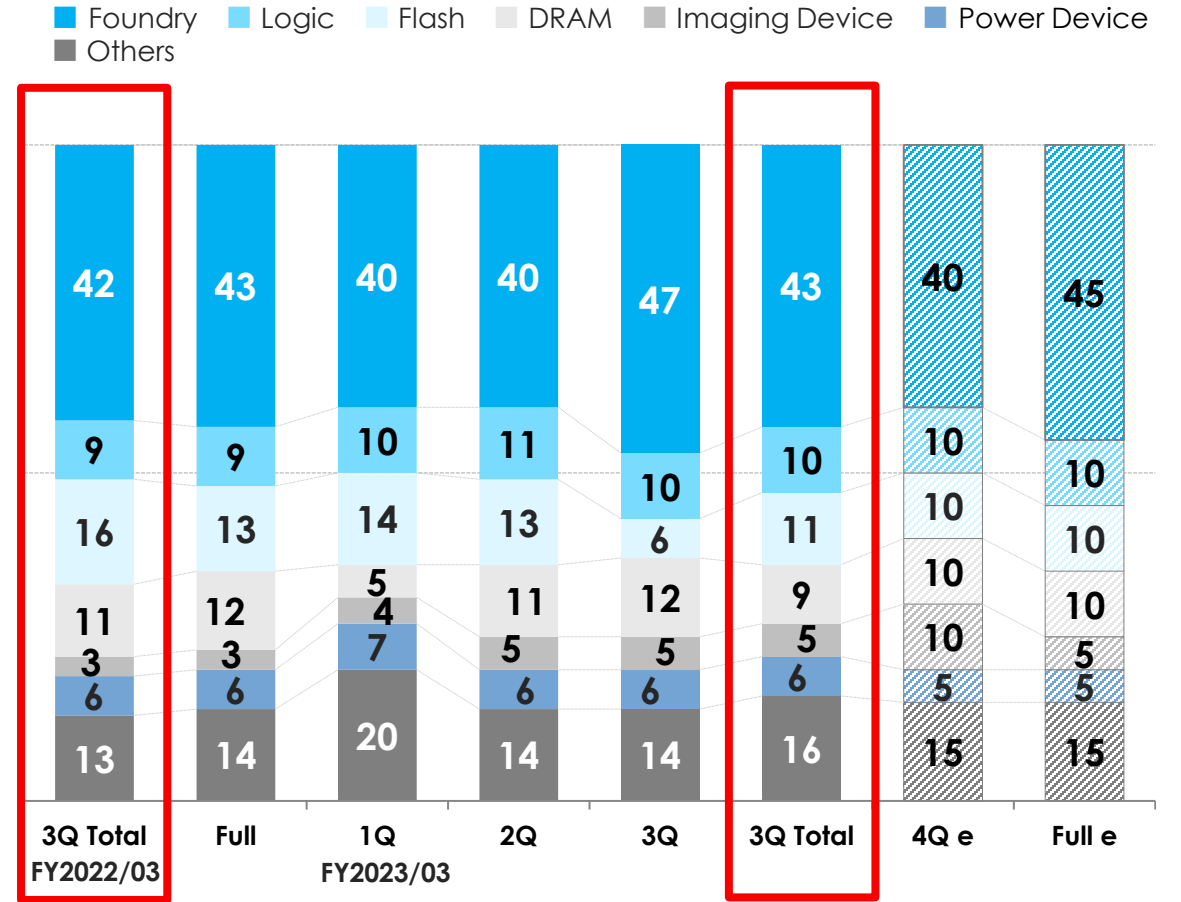
Composition of Sales

By Region (Consolidated) / By Application Device (Nonconsolidated)

By Region -destination-



By Application Device

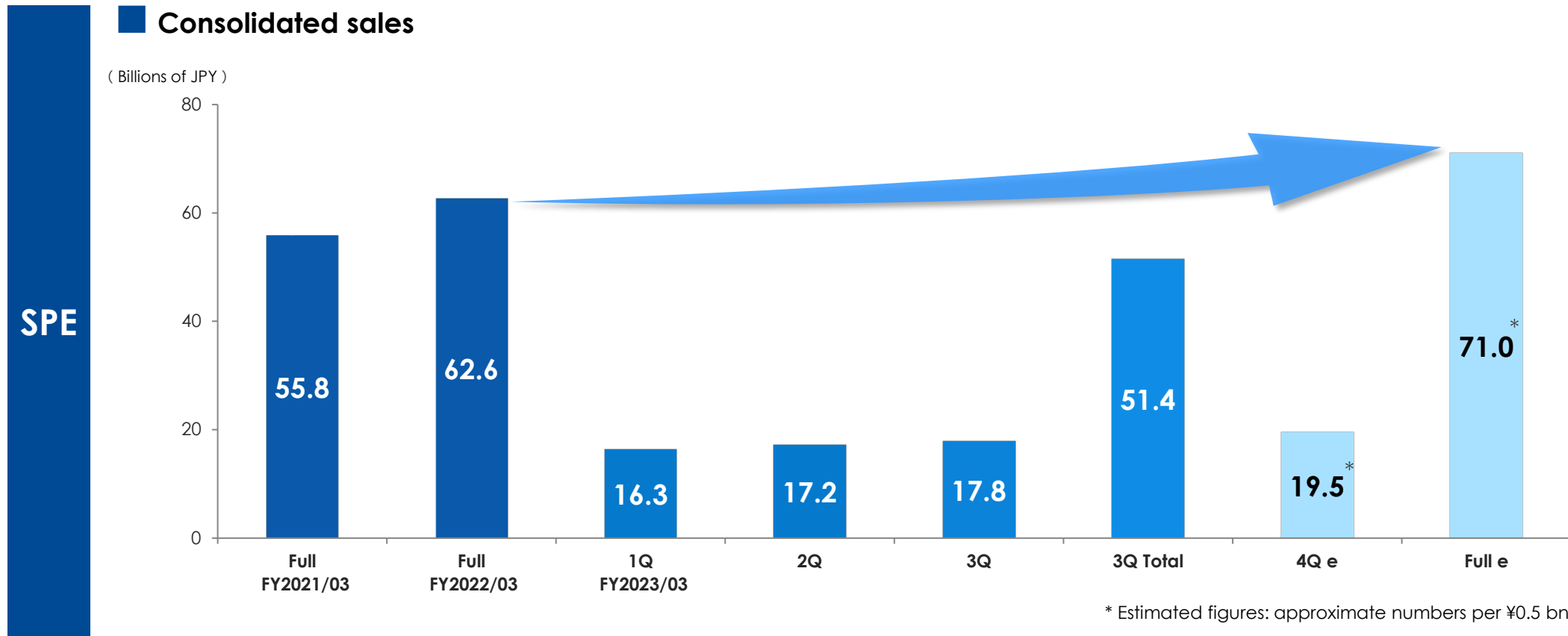


*Estimated ratio: approximate numbers per 5%

■ By region: For 3Q total YoY, Taiwan increased significantly, and Europe also increased. Taiwan increased significantly QoQ

■ By application: For 3Q total YoY, foundry and logic were solid and others increased. Foundry increased significantly QoQ

After sales services



■ 3Q: Slightly increased compare with 2Q

■ Going forward: Slides in timing of customer modification will lead to a slight decrease in the full-year forecast compared with the previous forecast

SCREEN Launches SU-3400 Single Wafer Cleaning System available from December 2022 - New System Delivers World-leading*1 Productivity, High Processing Performance and Reduced Environmental Impact Simultaneously - released on December 7, 2022

The need for high-throughput single wafer cleaning systems*2 that combine superior cleaning performance with stable processing capacity has increased. However, the industry as a whole is faced with the challenge of reducing the environmental impact

Product Features

- Features an innovative wafer transfer mechanism that greatly improves its productivity per unit area and achieves a practical processing capacity of up to 1,200 wafers per hour, placing it at the forefront of the industry
- Has downsized the cleaning chambers and adopted a new platform. Shrinks its footprint by 30% with six level, stacked towers
- Improvements to the cleaning nozzles and use of a highly efficient chemical circulation system have substantially reduced the environmental impact during operation by 20%

*1 Calculated by SCREEN SPE based on its standard processing conditions (as of December 2022)

*2 A single wafer system performs cleaning of individual wafers



SU-3400

Visit Screen [website](#) for more information

>> Reduces environmental impact by reducing the amount of chemicals used and lowered the volume of exhaust while improving productivity

>> Aiming to increase market share by expanding the SU series lineup and contributing to further growth of the semiconductor industry

Commencement of Operation in S³-4 and Start of Construction for S³-5 in Hikone Site



Completed S³-4



Conceptual drawing of S³-5

■ S³-4

- Scheduled to begin operation in January 2023 as planned
- S³-4 is constructed connecting to S³-3, the main factory for SU series of single wafer cleaning equipment
 - The production process, from assembling units and equipment by the parts transported through automated convey system from large-scale automated storage and retrieval system in the S³-3, to pre-shipment cleaning processes, is going to be seamless and more efficient than before and SPE's production capacity is now 20% higher

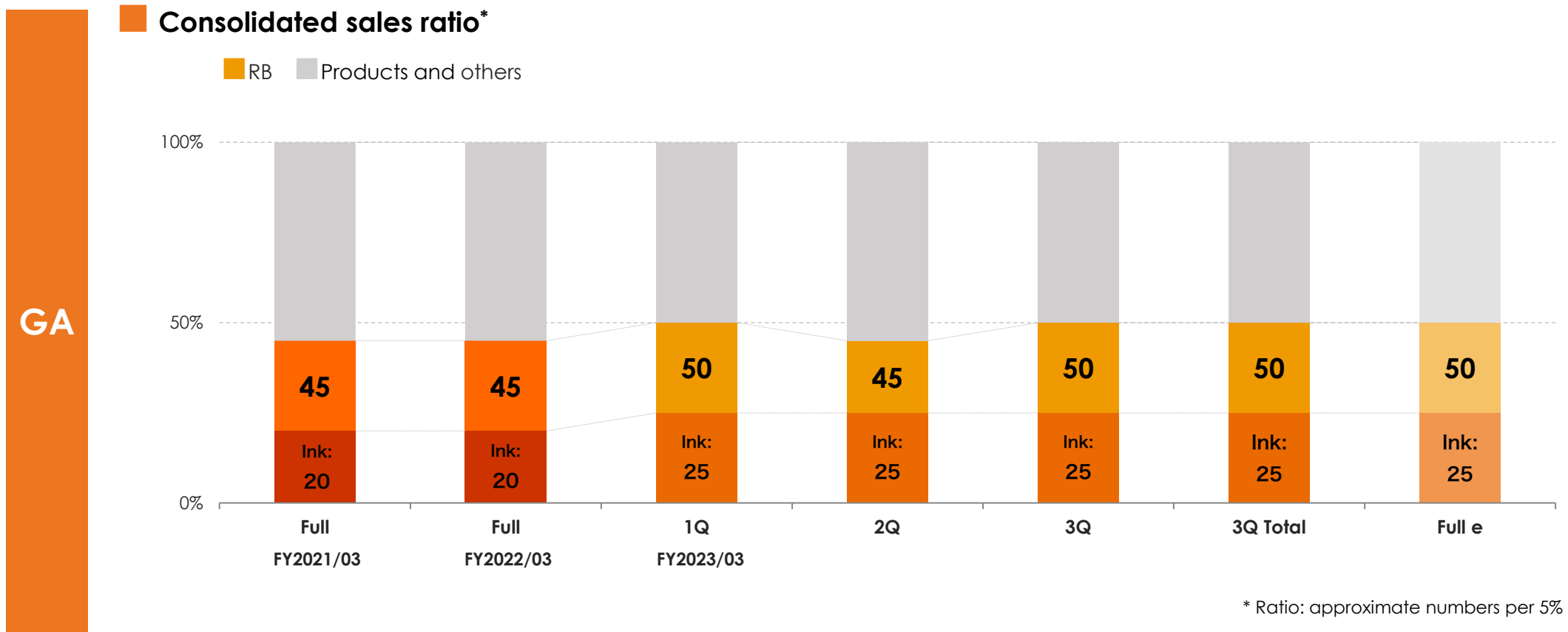
■ S³-5

- We plan to begin operation in January 2024 in anticipation of expanding semiconductor demands over the medium- to long-term, with a starting construction in February 2023. It will primarily be used for the production of our main products, single wafer cleaning equipment, etc., enhancing the functions of sorting parts as well as assembling equipment/units
- It will be constructed connecting to S³-3 and S³-4 and achieve a more efficient production flow than ever before from start of production to shipment. When S³-5 comes on line, it will increase production capacity a further 20% since the start of operations at S³-4. Taken together, S³-4 and S³-5 will boost production capacity by over 40% compared to 2022

>> Aiming to further increase market share by strengthening production capacity, while improving profitability and competitiveness

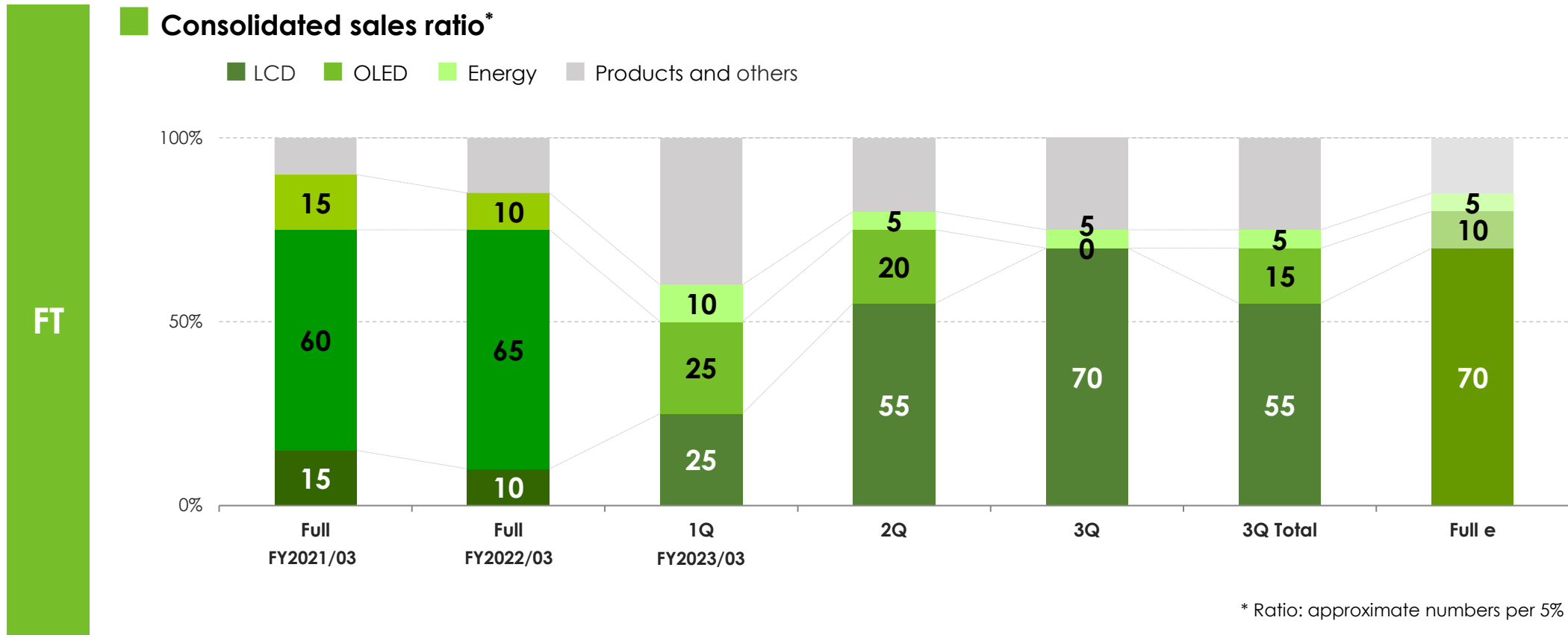
>> The installation of energy-saving CR air-conditioning equipment reduces air-conditioning electricity consumption by around 20% compared to the existing S³-1 and S³-2

Recurring business remains stable at a high level. Profits continue to recover



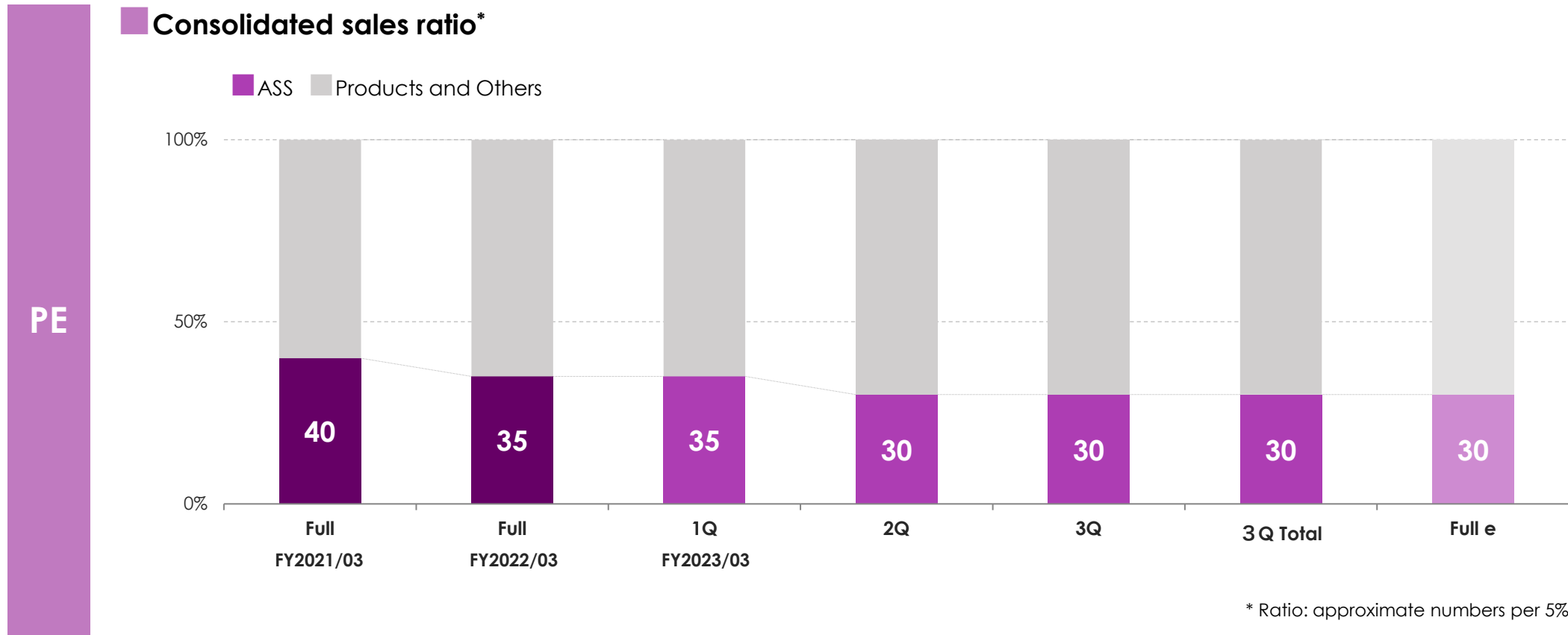
- Recurring business (RB), especially ink sales, remains firm
- Response to growing demand for POD in North America and Europe, increasing production capacity
- With the tailwind from foreign exchange effects, expect OP margin remain in the 7% range for the full year

Sales composition is centered on LCDs, deploying profit improvement measures



- 3Q: Deficit reduced while sales decreased QoQ
- In CY2023, the display market is expected to be in an uncertain environment continually. Launched new products in anticipation of future investments for OLED
- Targeting business portfolio transformation aim for future growth in new energy business, such as in hydrogen-related and fuel cell-related fields

After sales service remains stable, profit level remains stable and high



- Robust demand for data centers seems to be pausing due to trends in the semiconductor market
- Continued strengthening of new product development toward to the next market growth period
- Expect to achieve a high level of OP margin this fiscal year

FY2023/03 Business Forecast (as of January 31, 2023)

* is a record high

	FY2022/03	FY2023/03					
		Full Result	1H Result	2H		Full	
				July Forecast	October / January Forecast	July Forecast	October / January Forecast
(Billions of JPY)							
Net sales	411.8	218.4	245.0	241.6	460.0	460.0	
SPE	319.3	176.5	197.5	198.5	375.0	375.0	
GA	43.3	22.2	20.5	18.8	40.0	41.0	
FT	33.2	11.5	17.5	16.5	28.5	28.0	
PE	13.3	7.6	8.0	7.4	14.0	15.0	
Others	2.5	0.4	1.5	0.6	2.5	1.0	
Operating income (to net sales ratio)	61.2 14.9%	38.1 17.5%	40.0 16.3%	36.4 15.0%	74.5 16.2%	74.5 16.2%	
SPE	62.8	38.3	41.5*	40.7	79.0*	79.0*	
GA	1.6	1.6	1.5*	1.4	2.5*	3.0*	
FT	0.5	(1.0)	0*	(1.0)	(1.0)*	(2.0)*	
PE	2.0	1.5	1.0*	1.0	2.0*	2.5*	
Others	(5.8)	(2.3)	(4.0)*	(5.7)	(8.0)*	(8.0)*	
Ordinary Income	59.4	38.6	39.5	34.4	73.0	73.0	
Profit attributable to owners of Parent	45.4	29.6	24.0	20.4	50.0	50.0	

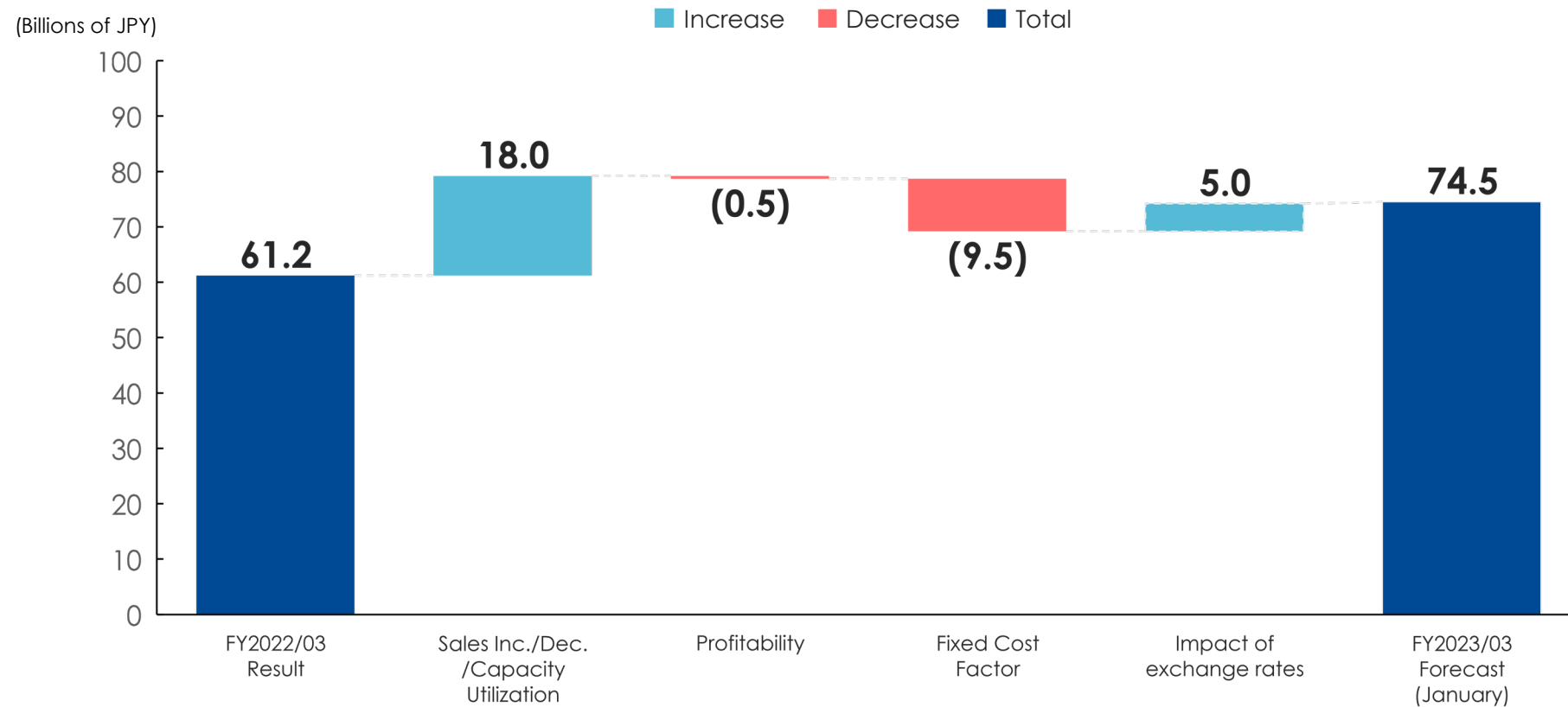
Notes: Assumed Exchange Rate in FY2023/03 >> USD1 = ¥125, EUR1 = ¥135

* Forecast operating income by segment: approximate numbers per ¥0.5 bn

Assumed exchange rate sensitivity in FY2023/03 (Full year for operating income base) >> To USD: ¥140 million, To EUR: ¥40 million

Analysis of Comparison in Operating Income

■ FY2022/03 Result vs FY2023/03 Forecast in January



* Operating Income Factor: approximate numbers per 0.5 bn

- >> Changes in sales/capacity utilization mainly due to SPE
- >> Changes in profitability mainly due to FT and SPE
- >> Fixed costs increased due mainly to higher personnel expenses, performance-linked remuneration and R&D expenses, etc. in SPE for further growth
- >> Foreign exchange rates affect SPE, GA and PE

(Billions of JPY)	1H Result [FY2022/03 Result]	3Q Total Result [FY2022/03 Result]	FY2023/03 e [FY2022/03 Result]
Depreciation and amortization	4.3 [4.7]	6.4 [7.1]	9.5 [9.5]
Capital expenditures*¹	8.9 [4.1]	18.3 [6.8]	31.0 [13.4]
R&D expenses*²	11.9 [10.5]	17.8 [16.5]	29.0 [24.0]

*1: It includes investment in strengthening SPE production and service systems

*2: They are used to strengthen development in HD and aim to develop new products in LS, AI, ADPKG, and hydrogen-related fields

>> Cash dividend (Forecast)

- Returning profits to shareholders in line with the target of maintaining a total consolidated shareholder return ratio of 30% or above as set forth in the medium-term management plan (October forecast unchanged)

(JPY)	FY2023/03 e
Cash dividends per share	322

Recent Group News (Excerpt from our website: October 29, 2022, to January 31, 2023)

HD

- **SCREEN and Nagasaki University Establish Collaborative Research Course that Aims to Introduce Organ Perfusion Systems into Medical Practice (November 1, 2022)**
- **Donated Rice to Eight Child Protection Facilities in Kyoto Prefecture (November 28, 2022)**
- **Hikone Plant Achieves Gold Status in RBA VAP Audit (January 26, 2023)**

SPE

- **SCREEN Releases New Wafer Pattern Inspection System
- High Resolution and Productivity Support Stable Production of Next-generation Power Devices -
(November 14, 2022)**
- **SCREEN Signs Joint Development Agreement with IBM for Next Generation Cleaning Processes (November 15, 2022)**
- **SCREEN Launches SU-3400 Single Wafer Cleaning System
- New System Delivers World-leading Productivity and High Processing Performance - (December 7, 2022)**
- **Renewal of Joint Development Agreement with imec
- Accelerating Technological Development Towards a Sustainable Society - (December 9, 2022)**
- **SCREEN Completes New Factory S³-4 for Semiconductor Production Equipment (January 30, 2023)**

FT

- **SCREEN Launches New Coater/Dryers for Producing Substrates Used in Flexible Displays (December 20, 2022)**

ESG-Related Initiatives

E (Environmental)

- Renewal of Joint Development Agreement with imec - Accelerating Technological Development Towards a Sustainable Society - (Turn to Slide 26 for details)
- CDP scores
Climate change: B (previous year: B) Water security: A- (previous year: A-)

S (Social)

- Conducted individual surveys and engagement surveys
 - Individual surveys to understand the strengths and weaknesses of each employee as a businessperson and to link them to further growth and success, and engagement surveys to listen to their diverse attitudes and opinions from employees
- Hikone Plant Achieves Gold Status in RBA* VAP Audit
- Implementing of the 4th workplace vaccination of COVID-19 compatible to Omicron variants (late October to mid-December, at Head Office and Hikone)

* RBA: The world's largest industry coalition dedicated to delivering sustainable value to workers, the environment, and businesses throughout the entire global supply chain

G (Governance)

- SCREEN's website selected as a "Comprehensive Category Outstanding Website" for their Fiscal 2022 All Japanese Listed Companies' Website Ranking by Nikko Investor Relations Co., Ltd. (previous year: Comprehensive Category Excellent Website)



Renewal of Joint Development Agreement with imec

- Accelerating Technological Development Towards a Sustainable Society - released on December 9, 2022

SCREEN Semiconductor Solutions Co., Ltd. Has renewed its joint development agreement with imec*1. Joint development has been ongoing for more than 20 years since January 2002. We aim to establish semiconductor core technologies from a long-term perspective

- Plans to deliver the SU-3200 single-wafer cleaning system to imec in 2023, and conduct joint evaluation, including dispatching engineers
- In May 2022, started our affiliation with imec 's new research program: "SSTS*2", to reduce the environmental impact in the semiconductor industry

***1 imec (Interuniversity Microelectronics Centre)**

A world-leading research and innovation center in nanoelectronics headquartered in Belgium

***2 SSTS**

It leverages imec's expertise in the areas of infrastructure, technology, and equipment. This includes using concrete, highly reliable models plus detailed carbon footprint analyses to predict the effects of manufacturing processes on the environment. The initiative is ultimately intended to support the entire semiconductor value chain in decreasing its ecological footprint



The signing ceremony was held at SCREEN headquarters on December 9

(back row)
 left : H.E. Mr. Jan JAMBON, Minister-President of the Government of Flanders and Flemish Minister for Foreign Policy, Culture, Digitisation and Facilities
 right: Mr. Eiji Kakiuchi, Chairman of SCREEN Holdings
 (front row)
 left : Mr. Luc Van den hove, President and CEO of imec
 right: Mr. Masato Goto, President of SCREEN Semiconductor Solutions

>> Promoting the development of technologies that contribute to a sustainable society through the synergistic effects of our specialized knowledge and imec's advanced semiconductor technologies

SCREEN Signs Joint Development Agreement with IBM for Next Generation Cleaning Processes released on November 15, 2022

SCREEN Semiconductor Solutions, Inc. and IBM have recently signed a joint development agreement aimed at developing cleaning processes for next-generation devices. We aim to accelerate the development of technologies to solve device integration issues and improve yields, with an eye on needs several years into the future

- The need for advanced cleaning processes is becoming even more critical as scaling, stacking, and chipletization of semiconductors continues to progress. At the same time, the introduction of EUV lithography has increased the number of cleaning processes due to demand for wafer backside and bevel cleaning to improve yields. In addition, from the view of sustainability, it is important to conserve energy during equipment operation, reduce chemical consumption and waste, and improve semiconductor manufacturing yields
- Incorporate first-hand knowledge of cleaning process issues in advanced semiconductor manufacturing, and quickly provide feedback to the development of its cleaning process technology and equipment through this joint development

>> Strongly promote the development of future-oriented cleaning technology as a leading company in the cleaning processes

SCREEN Releases New Wafer Pattern Inspection System

- High Resolution and Productivity Support Stable Production of Next-generation Power Devices -
released on November 14, 2022

- ZI-3600, a new pattern inspection system, is developed for next-generation power devices, CIS*1 and MEMS
- Achieve a practical processing capacity of approximately double*2 that of previous systems with its proprietary inspection head and improved high-speed image processing engine
- Equipped unique inspection head with objective lenses of three different resolutions. Enable this one system to perform a broad range of inspections covering from micro to macro defects by automatically switching to the optimum focus during operation



ZI-3600

*1 CMOS image sensor, a type of image sensor that uses CMOS technology and is known for its low power consumption

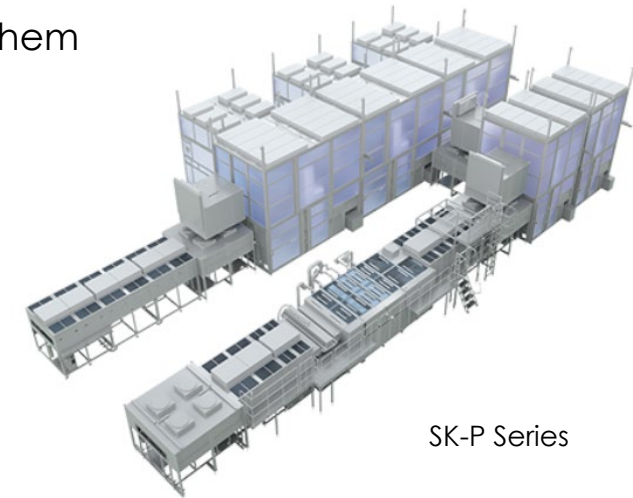
*2 Compared to SCREEN SPE's ZI-3500 when performing full surface inspection of a 300 mm patterned wafer

Visit Screen [website](#) for more information

>> To achieve carbon neutrality while meeting the growing demand for next-generation power devices

SCREEN Launches New Coater/Dryers for Producing Substrates Used in Flexible Displays - SK-P1501G and SK-P2200G Join E Series Lineup - released on December 20, 2022

- Finalized development of two new coater/dryers for the production of substrates used in flexible displays and added to the “E Series*1” lineup
- In addition to conventional thick films, able to form thin films of just 5 μm *2, which will enable them to handle thickness requirements for substrates as flexible displays continue to diversify
- The SK-P2200G delivers an industry-leading line takt of 120 seconds or less Enable manufacturers to further improve productivity and increase the size of flexible OLED displays



SK-P Series

Visit Screen [website](#) for more information

*1 The E series systems, achieving industry-leading productivity because of significantly improved yield rates in production processes for OLED panels, have been widely adopted in mass production applications

*2 This thickness is attained when the film is dry and is guaranteed under prescribed conditions

>> Adoption of the flexible displays for IT and automotive applications has increased and their shapes and forms are diversifying
>> Continue to expand E series lineup and contribute to the reliable production of high-definition, high-value-added displays

■ Hikone Plant Achieves Gold Status in RBA VAP Audit released on January 26, 2023

SCREEN Semiconductor Solutions Co., Ltd. has been awarded Gold Status by the Responsible Business Alliance (RBA)* following a Validated Audit Process (VAP) conducted at the company's Hikone Plant (also covering its Taga Plant)

- At the end of November 2022, underwent a VAP performed by an RBA certification agency
- All examined areas such as, including the plants' labor, health and safety, environment, ethics, and management systems were confirmed operating appropriately and were awarded Gold Status under the RBA's certification program

* RBA : Responsible Business Alliance
The world's largest industry coalition dedicated to delivering sustainable value to workers, the environment, and businesses throughout the entire global supply chain. Within the global supply chain, also created a system under which authorized third-party auditors evaluate whether organizations are implementing management practices in a humane and sound manner in accordance with the RBA Code of Conduct



>> To fulfill social responsibilities as a corporation and continue its initiatives to resolve various environmental and social issues through its business activities in order to support the development of a sustainable society

Comparison (YoY)

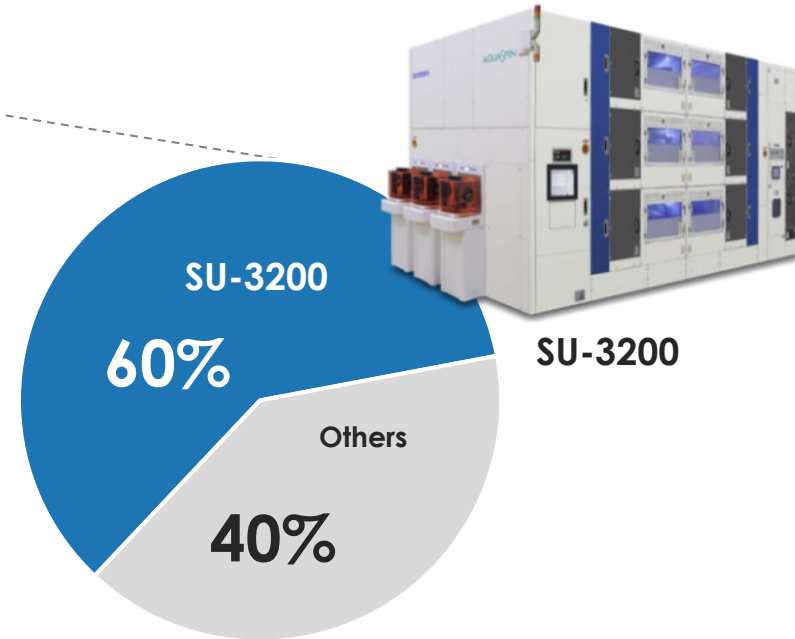
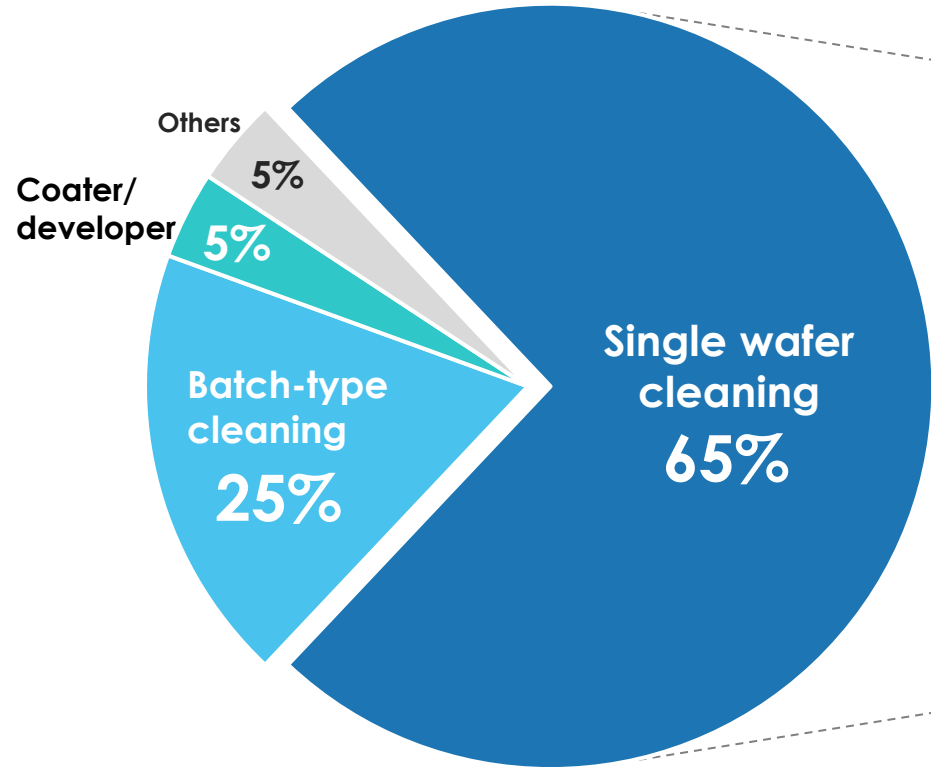
	FY2022/03	FY2023/03	Difference	
	3Q Total	3Q Total		
(Billions of JPY)				
Net sales	226.1	270.6	44.5	19.7%
Operating income (to net sales ratio)	41.4 18.3%	55.7 20.6%	14.3	34.7% 2.3pt

Comparison (QoQ)

	FY2023/03	FY2023/03	Difference	
	2Q	3Q		
(Billions of JPY)				
Net sales	91.9	94.1	2.2	2.4%
Operating income (to net sales ratio)	19.5 21.3%	17.3 18.5%	(2.1)	-11.1% -2.8pt

Appendix>> Composition of Sales (Nonconsolidated)

Total Sales Ratio of Equipment by Product in FY2023/03 3Q Total



unit: %	FY2020/3 Full	FY2021/03 Full	FY2022/03 Full	FY2023/03 3Q Total
Single wafer cleaning	65	70	70	65
Batch-type cleaning	25	25	25	25
Coater/developer	5	5	5	5
Others	5	0	0	5

* Ratio: approximate numbers per 5%

Comparison (YoY)

	FY2022/03	FY2023/03	Difference	
	3Q Total	3Q Total		
(Billions of JPY)				
Net sales	30.9	34.2	3.3	10.8%
Operating income (to net sales ratio)	1.1 3.6%	2.7 7.9%	1.6	145.9% 4.3pt

Comparison (QoQ)

	FY2023/03	FY2023/03	Difference	
	2Q	3Q		
(Billions of JPY)				
Net sales	11.6	12.0	0.3	3.1%
Operating income (to net sales ratio)	0.9 8.2%	1.0 9.0%	0.1	14.1% 0.9pt

Comparison (YoY)

	FY2022/03	FY2023/03	Difference	
	3Q Total	3Q Total		
(Billions of JPY)				
Net sales	23.1	17.1	(5.9)	-25.8%
Operating income (to net sales ratio)	(0.1) -0.6%	(1.1) -6.6%	(0.9)	- -6.0pt

Comparison (QoQ)

	FY2023/03	FY2023/03	Difference	
	2Q	3Q		
(Billions of JPY)				
Net sales	8.4	5.6	(2.8)	-33.8%
Operating income (to net sales ratio)	(0.2) -3.1%	(0) -0.8%	0.2	- 2.2pt

Comparison (YoY)

(Billions of JPY)	FY2022/03	FY2023/03	Difference	
	3Q Total	3Q Total		
Net sales	9.2	12.3	3.1	34.2%
Operating income (to net sales ratio)	1.5 16.8%	2.5 20.9%	1.0	67.6% 4.1pt

Comparison (QoQ)

(Billions of JPY)	FY2023/03	FY2023/03	Difference	
	2Q	3Q		
Net sales	4.2	4.7	0.5	11.9%
Operating income (to net sales ratio)	1.1 26.2%	1.0 21.1%	(0.1)	-10.1% -5.2pt

Appendix>> Changes in Main Index

(Billions of JPY)	FY2018/03	FY2019/03	FY2020/03	FY2021/03	FY2022/03	FY2023/03 Forecast
Net sales	339.3	364.2	323.2	320.3	411.8	460.0
Operating income	42.7	29.6	12.5	24.4	61.2	74.5
Operating income ratio (%)	12.6	8.1	3.9	7.6	14.9	16.2
Total assets	365.8	380.9	347.9	382.6	459.3	-
Equity	170.8	179.1	173.9	208.3	247.7	-
Equity ratio (%)	46.7	47.0	50.0	54.5	53.9	-
ROE (%)	18.2	10.3	2.8	7.9	19.9	-
Depreciation and amortization	5.7	6.8	8.8	9.6	9.5	9.5
Capital expenditures	14.4	24.0	7.9	7.8	13.4	31.0
R&D expenses	20.8	22.8	21.5	21.5	24.0	29.0
EPS (JPY)	608.62	387.10	107.37	325.21	976.55	1,057.84
Cash Dividends (JPY)	110	97	30	90	293	322

Notice of New Plant S³-4 Tour at Hikone Plant for analysts only sell-side analysts inside Japan were notified

- Place : Screen Hikone Plant (Takamiya-cho, Hikone City, Shiga Prefecture)
- Date : Friday, March 17, 11:00~13:30 as Japan standard time
(including visiting S³-4 inside, presentation, Q&A session and lunch)
- Number of attendance accepted : Around 20
 - In consideration of the prevention of coronavirus infection and the acceptance system of the factory, we planned it with a small number of attendance
(Since limited number of attendance, only sell-side analysts inside Japan were notified in advance.)
 - For analysts and Institutional investors who cannot attend physically, we are considering simultaneous online broadcasting



Innovation for a Sustainable World